

Kagiso Top 40 Tracker Fund

December 2021

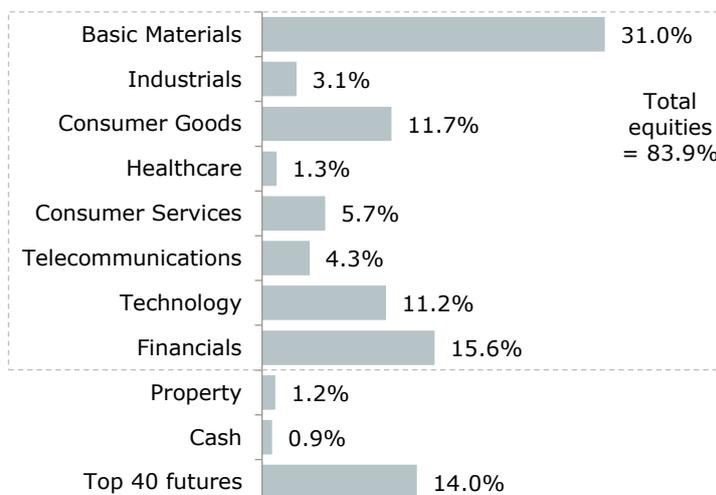
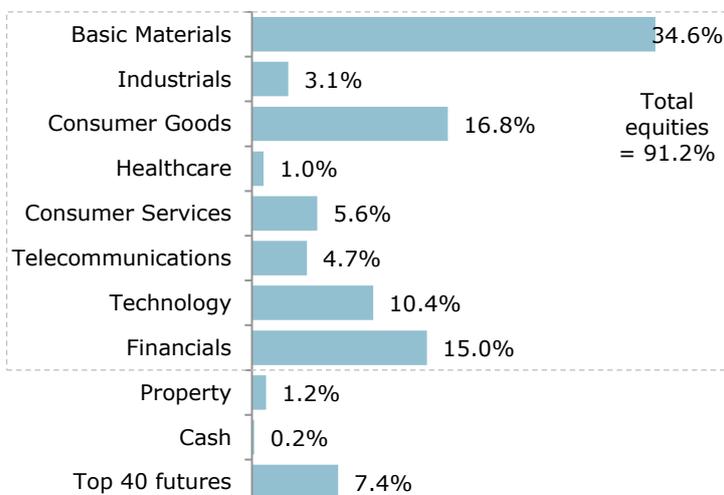
Date of issue: 19 January 2022



Quarter ended December 2021

Quarter ended September 2021

Asset and sector allocation



Top 10 equity holdings

Richemont	14.9%
BHP Group	12.2%
Anglo American	9.7%
Naspers	6.3%
Prosus	4.1%
MTN	3.7%
Firststrand	3.6%
Mondi	2.3%
Impala Platinum	2.2%
Standard Bank	2.2%
Total	61.2%

BHP Group	10.9%
Richemont	10.0%
Anglo American	8.9%
Naspers	6.7%
Prosus	4.6%
Firststrand	4.0%
MTN	3.2%
Standard Bank	2.3%
Mondi	2.3%
Sasol	2.0%
Total	54.9%

Fund size	R143.80 million
NAV	9 166.48 cpu
Number of participatory interests	1,568,802

Income distributions	
31 December 2021	184.96 cpu
30 June 2021	91.64 cpu

Key indicators

Equity markets (total return)	Quarterly change
MSCI World Index (USD)	7.8%
MSCI Emerging Market Equity (US Dollar return)	-1.3%
FTSE/JSE All Share Index	15.1%
FTSE/JSE Resources Index	22.2%
FTSE/JSE Financials Index	2.2%
FTSE/JSE Industrials Index	16.8%
Commodities and currency	Quarterly change
Platinum (\$/oz)	0.1%
Gold (\$/oz)	4.1%
Brent Crude (\$/barrel)	-1.7%
Rand/US Dollar (USD)	5.8%

Policy objective The fund adhered to the policy objective as stated in the Supplemental Deed

Additional information Please read this quarterly investment report in conjunction with the minimum disclosure document for the fund

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